

Capital Programme 2019/22

Scheme Bid Document - Scheme: Vehicle Replacement Programme

Description: Purchase of replacement commercial fleet vehicles that have reached the end of their fully depreciated operational life.

Service : Environmental and Operational Services

Portfolio Holder/Chief Officer : Councillor Matthew Dickins/Richard Wilson

Financials :

CAPITAL COSTS	TOTAL	2019/20	2020/21	2021/22
	£000	£000	£000	£000
Gross scheme cost	1660	548	549	563
External Contributions (list)				

Net scheme cost	<u>1660</u>	<u>548</u>	<u>549</u>	<u>563</u>
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ONGOING REVENUE IMPLICATIONS

(excluding loss of interest)

Contribution to Vehicle replacement Reserve		47	47	47
Income streams				
Net cost		<u>47</u>	<u>47</u>	<u>47</u>

Funding Source: Funding is via the vehicle replacement fund which is financed by fixed transport charges, the sale of old vehicles and by an annual revenue contribution. Fixed transport charges include an annual replacement fund contribution as well as individual depreciation charges levied on each fleet purchase over predetermined periods.

Other Resource Implications :	
Staffing	Managed by fleet management overhead account by existing employees.
Asset Values	Approximately £3 million

Justification: Key Infrastructure

To maintain services, mainly statutory. Supports all the Council's priorities